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Florence, 17th november 2017 - “Some people regard private enterprise as a predatory tiger to be shot. Others look on it as a cow they can milk. Not enough people see it as a healthy horse, pulling a sturdy wagon”.

This is a famous aphorism from Winston Churchill, in which many Nuovo Pignone employees do identify themselves with.

For almost 200 years we have been creating value and generating profits irrespectively of who owned the company through the generations. In this time of media storms that thrive on General Electric financial crisis we do not feel responsible nor co-responsible for, it is blatant how the focus on us is mere political manipulation of information rather than attention towards us, our lives and our future: we are aware of that, and have gained quite an experience on these dynamics.

Over two centuries we have built a technology center with our fights and our labor union commitment, that is deeply rooted in the Italian territory. We have an enormous installed fleet worldwide, a long history with customers that trust us and our product, NPIs that carry huge investments and are future daily bread for us and our supply chain.

Every sentence instilling doubt about all of this undermines our image and potentially jeopardizes the relationships with our customers and the market we deal with.

We are not frightened by General Electric opt-out clause, that is yet to be verified: we are strong in our design competences and capabilities around technology, and aware that our know-how in manufacturing equipment would be hardly replaceable. We do ask the top management of the corporation to whom we have always brought profit to make a quick decision about our future as no one benefits from this uncertainty. After all, we want to keep doing what we do best: work, and work serenely.

Nuovo Pignone Union Representatives